THANHCONG Securities
QUALITY MAKES DIFFERENCE

THANHCONG SECURITIES COMPANY

No.: 154/2026/TCSC/FIN-CV

Re: Explanation of fluctuation in profit after tax in the financial statements for 2nd Quarter 2026 compared to 2nd Quarter 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, July 17, 2026

To: - THE STATE SECURITIES COMMISSION (SSC)

- VIETNAM STOCK EXCHANGE (VNX)

- HO CHI MINH CITY STOCK EXCHANGE (HOSE)

Based on:

- *The Securities Law No. 54/2019/QH14 dated November 26, 2019;*
- *Circular No. 96/2020/TT-BTC dated November 16, 2020, and the legal regulations on information disclosure in the stock market;*
- *The financial statements for 2nd Quarter 2026 of Thanhcong Securities Company.*

Thanhcong Securities Company hereby provides explanations for the fluctuations in business results based on the statement of profit or loss for 2nd Quarter 2026 compared to 2nd Quarter 2025 as follows:

1. Business performance

Unit: VND

Item	2nd Quarter 2026	2nd Quarter 2025	Variance (+/-)	Variance (%)
1	*2*	*3*	*4=(2-3)*	*5=4/3*
Total Income	**102.715.209.663**	**61.728.274.325**	**40.986.935.338**	**66,4%**
Among which, the main income items are:				
- Gains from financial assets at fair value through profit or loss (FVTPL)	22.562.706.359	14.287.255.523	8.275.450.836	57,9%
- Interest income from held-to-maturity investments (HTM)	17.904.192.972	14.585.821.475	3.318.371.497	22,8%
- Gains from available-for-sale financial assets (AFS)	-	5.689.710.000	(5.689.710.000)	-100,0%
- Brokerage fee income	4.453.368.542	7.374.670.055	(2.921.301.513)	-39,6%

- Interest income from loans and receivables	18.575.942.228	19.232.712.684	(656.770.456)	-3,4%
- Financial income	**102.715.209.663**	**61.728.274.325**	**40.986.935.338**	**66,4%**
Total Expenses	**64.093.642.148**	**44.890.800.697**	**19.202.841.451**	**42,8%**
Among which, the main expenses items are:				
- Operating expenses	60.973.932.414	10.345.549.635	50.628.382.779	489,4%
- Financial expenses	(7.291.520.062)	26.523.433.659	(33.814.953.721)	-127,5%
- General and administration expenses	9.635.359.442	7.443.820.500	2.191.538.942	29,4%
Accounting profit before tax	**38.621.567.515**	**16.837.473.628**	**21.784.093.887**	**129,4%**
Accounting profit after tax	**33.622.012.989**	**14.467.661.844**	**19.154.351.145**	**132,4%**

2. Explanation of significant fluctuations

Profit after Corporate Income Tax (CIT) for 2nd Quarter of 2026 reached VND 33,6 billion, an increase of VND 19,2 billion, equivalent to an increase of 132,4% compared to 2nd Quarter of 2025 (profit of VND 14,5 billion). This fluctuation was mainly attributable to the following factors:

- Income:

Total income in 2nd Quarter of 2026 amounted to VND 102,7 billion, increasing near by VND 41 billion (up 66,4%) compared to 2nd Quarter of 2025 (VND 61,7 billion), mainly driven by:

- Financial Income increased by VND 38,2 billion (up 29.575,9%);
- Gains from financial assets at fair value through profit or loss (FVTPL) increased by VND 8,3 billion (up 57,9%);
- Interest income from held-to-maturity investments (HTM) increased by VND 3,3 billion (up 22,8%);
- However, Gains from available-for-sale financial assets (AFS), Brokerage fee income and Interest income from loans and receivables decreased by VND 5,7 billion, VND 2,9 billion and VND 0,7 billion, equivalent to a decrease of 100%, 39,6% and 3,4% compared to the same period.

- Expenses:

Total expenses in 2nd Quarter of 2026 were VND 64,1 billion, increasing by VND 19,2 billion (up 42,8%) compared to the same period last year, mainly due to:

- An increase in operating expenses of VND 50,6 billion (up 489,4%);
- An increase in general and administrative expenses of VND 2,2 billion (up 29,4%).

- Conversely, financial expenses decreased by VND 33,8 billion (down 127,5%), partially offsetting the overall increase in expenses during the period.

- As total income increased significantly more than expenses, profit before corporate income tax for 2nd Quarter of 2026 reached VND 38,6 billion, up 129,4% year-on-year. Profit after tax was VND 33,6 billion, representing a decrease of 132,4% compared to 2nd Quarter of 2025.

Respectfully.

To:
- As above;
- Save: Administration, FIN.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN CHỨNG KHOÁN THÀNH CÔNG
P. SÀI GÒN - T.P HỒ CHÍ MINH

NGUYEN XUAN CUONG